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MRCB to build RM115 mil overhead bridge (/node/51829)

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KUALA LUMPUR: Malaysian Resources Corp Bhd (MRCB), a property and infrastructure developer, will build a RM115 million overhead bridge to connect Jalan Klang Lama with the New Pantai Expressway.

Construction is expected to take two years.

Its deputy executive president, Datuk Ishak Mohamed, said the bridge would be one of the alternative routes which would shorten the travel time to Bangsar, Sunway and Subang from Seputeh.

According to an MRCB study, about 80 per cent of the personal vehicles of the residents of Seputeh and Lembah Pantai and 20 per cent of public vehicles are expected to benefit from the new overhead bridge.

"In addition to that, MRCB would also develop a 7.04-hectare project, called Nine Seputeh, with a gross development value of RM2.6 billion.

"The project would comprise 2,000 units of serviced apartments on Parcels A, B and C. For Parcel D, there would be an education institution to boost the value of Nine Seputeh," he said at the groundbreaking ceremony here today.

Its group chief operating officer, Imran Salim, said the group was progressively launching the project in stages depending on the market demand.

"So far we have launched two blocks. Overall, the project consists of commercial, small office/home office, small retail localised mall and 75 per cent of the serviced apartment are already taken up," Imran said.

He said the construction division's order book to date stood at about RM5 billion.

"We are also in the midst of bidding for multiple government and private sector projects," he said.-- Bernama

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Chong Wei the helper

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